

# JOHANNES J. FISCHER

DEUTSCHE BUNDESBANK  
MAINZER LANDSTRASSE 46  
60325 FRANKFURT  
GERMANY

WEBSITE: [www.johannesjfischer.com](http://www.johannesjfischer.com)  
EMAIL: [j.j.fischer@icloud.com](mailto:j.j.fischer@icloud.com)  
NATIONALITY: GERMAN

## Positions

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2024 - PRESENT	<b>Research Economist, Bundesbank</b> , DG Economics
2022 - 2024	<b>Research Economist, Bank of England</b> , Monetary Policy Outlook Division

## Research Interests

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Monetary Policy, Expectations, Firm Dynamics

## Education

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2017 - 2022	<b>Ph.D. in Economics, European University Institute</b> , Florence, Italy Thesis: <i>"Essays in Monetary and Financial Economics"</i> Advisors: Ramon Marimon & Edouard Challe
2017 - 2018	<b>M.Res. in Economics, European University Institute</b> , Florence, Italy Thesis: <i>"Forecast Divergence and Monetary Policy"</i>
2015 - 2017	<b>M.Sc. in Economics, Stockholm School of Economics</b> , Stockholm, Sweden Thesis: <i>"Euro Area Sovereign Bond Spreads, Risk Aversion &amp; Monetary policy"</i>
2011 - 2015	<b>B.A. in Politics, Philosophy and Economics, Universität Witten/Herdecke</b> , Witten, Germany

## Working Papers

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**"De-Anchored Expectations & Monetary Policy"**

**"Monetary Policy and Mergers & Acquisitions"** (with Carl-Wolfram Horn)

**"Optimal Severity of Stress-Test Scenarios"** (with Natalie Kessler)

**"Firms' Sales Expectations and Marginal Propensity to Invest"** (with Andrea Alati, Maren Froemel, and Özgen Öztürk)

**"Inflation Uncertainty and Household Spending: Evidence from an RCT"** (with Christoph Herler and Philip Schnattinger)

## Work in Progress

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**"The non-linear firm-level Philips Curve"** (with Galina Potjagailo and Ivan Yotzov)

**"The Short-Term Effects of Monetary Policy: Evidence from the UK"** (with Lennart Brandt, Carl-Wolfram Horn, and Fillippo Palotti)

**"Bargaining over Merger Gains: The Acquirer, the Target, and the Central Bank"** (with Natalie Kessler)

**"Granular Firm Expectation Shocks"** (with Andrea Alati, Maren Froemel, and Özgen Öztürk)

**"More than the News: How Central Banks Should react to Energy Price News and Shocks"** (with Jenny Chan and Derrick Kannengiesser)

## References

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Ramon Marimon	Edouard Challe	Leonardo Melosi	Silvia Miranda-Agrippino
European University Institute	European University Institute	University of Warwick	New York Fed
Via delle Fontanelle 18	Via delle Fontanelle 18	Coventry, CV4 7AL	Liberty Street, 33
50014 Fiesole, Italy	50014 Fiesole, Italy	United Kingdom	NY 10045, U.S.A
ramon.marimon@eui.eu	edouard.challe@gmail.com	lmelosi@gmail.com	silvia.miranda-agrippino@ny.frb.org

## Presentations (incl. coauthors\*) & Discussions<sup>†</sup>

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2024	<b>Bank of England - LSE European Institute Workshop on Behavioural Macro and Finance</b> , <sup>†</sup> January 2024; <b>"Firm Dynamics, Market Structures and Productivity in the Macroeconomy III</b> , April 2024; <b>2024 Annual ECB Banking Supervision Research Conference</b> , June 2024
2023	<b>University of Kiel</b> , February 2023; <b>Vienna Global Macro Workshop</b> , <sup>†</sup> March 2023; <b>5<sup>th</sup> Behavioral Macroeconomics Workshop</b> , July 2023; <b>International Finance and Banking Society Conference 2023</b> , July 2023; <b>SNB Research Conference 2023</b> , September 2023; <b>Vienna Macro Cafe</b> , October 2023; <b>Federal Reserve Stress Testing Research Conference</b> ,* October 2023; <b>Vrije Universiteit Amsterdam</b> , November 2023;
2022	<b>4<sup>th</sup> Warsaw Money-Macro-Finance Conference</b> ,* September 2022; <b>Money, Maro Finance Society Conference 2022</b> ,* September 2022; <b>6<sup>th</sup> Annual Workshop of the ECB Research Cluster 3</b> ,* October 2022; <b>De Nederlandsche Bank 25<sup>th</sup> Annual Research Conference</b> , November 2022
2021	<b>Canadian Economic Association Conference 2021</b> , June 2021; <b>Swiss Society of Economics and Statistics</b> , June 2021; <b>EEFS 2021</b> , June 2021; <b>International Panel Data Conference 2021</b> , June 2021; <b>EcoMod2021</b> , July 2021; <b>Central Bank Research Association Conference 2021</b> , July 2021; <b>Money, Maro Finance Society Conference 2021</b> , September 2021; <b>Verein für Socialpolitik Conference 2021</b> , September 2021; <b>German Finance Association Conference 2021</b> , October 2021; <b>Italian Economic Association (SIE)</b> , October 2021; <b>VGSE-Macro-Seminar</b> , October 2021

## Scholarships

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2020/08 - 2021/08	<b>Ph.D. Completion Grant</b> , European University Institute
2017/09 - 2020/08	<b>Ph.D. Scholarship</b> , German Academic Exchange Service
2016/10	<b>SSE Study Scholarship</b> , Stockholm School of Economics
2013/09 - 2014/05	<b>PROMOS-Scholarship</b> , German Academic Exchange Service

## Language & Software Skills

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LANGUAGES	GERMAN (native), ENGLISH (fluent), ITALIAN (B2), DUTCH (A1)
SOFTWARE	MATLAB, STATA, DYNARE, $\LaTeX$